



**BANGALORE ELECTRICITY SUPPLY COMPANY LIMITED**  
(Wholly owned Government of Karnataka Undertaking)

No: BESCOM/ BC-50/2535/2015-16 - ೨೧)

Corporate Office  
K.R. Circle  
Bengaluru -560 001  
Date:

**To,**

The New India Assurance Company Ltd.,  
(A Govt. Of India Under taking),  
Divisional office X (671900),  
#52, 1<sup>st</sup> Floor, Vinay Complex,  
Vanivilas Road,  
Basavanagudi, Opp. National College,  
Bangalore -560 004.

12 JUN 2015

**DETAIL WORK AWARD**

Sir,

**Sub:** For providing Group Personnel Accident Insurance Policy to all Permanent Employees/Officers of BESCOM.

**Ref:** 1. This office enquiry No: BESCOM/GM (A&HR)/BC-50/01/2015-16.

2. Bid opened on : 30.06.2015, 15.00 Hours

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1. We are pleased to award the contract to you as per the terms and conditions stipulated in this office enquiry No: BESCOM/GM (A&HR)/BC-50/01/2015-16 for providing Group Personnel Accident Insurance Policy to all Permanent Employees/Officers of BESCOM for a period of One year from the date of payment of premium with the following terms and conditions:
2. **OBJECTIVE:** Group Insurance Scheme is to provide Personal Accident Insurance coverage of Rs. 4,00,000/- (FOUR lakhs) per insured person against Death/Permanent total disablement (Table C benefits of the standard GPA Policy) sustained by any of the insured person declared for insurance by the BESCOM attributable solely & directly to any accident caused by external violent & visible means.
3. **BENEFICIARIES:** Personal Accident Insurance coverage will be provided to all the permanent Employees/Officers of BESCOM. The details of employees under coverage are as follows: subject to additional/deletion after ascertaining the exact number of permanent Employees of BESCOM.

Sl. No.	Category	Number of Employees
1	A	504
2	B	499
3	C	5551
4	D	5015
<b>Total</b>		<b>11569</b>

## Revenue Budget Certificate For FY 2015-16

1. BESCOM/D(F)/ GM (Exp)/BC- 30/2801/15-16/918-20 dated 10-6-2015.

**Head of Account – 75.764**

1	<b>Budget allotted as per Ref(1)</b>	<b>Rs.21,11,000.00</b>
2	Present DWA No . /15-16 Placed on M/s.The New India Assurance Company Ltd, towards Personnel Accident Insurance of BESCOM Employees 11569 nos to be issued by GM(A&HR)	Rs.21,10,186.00
4	<b>Closing Balance</b>	<b>Rs.814.00</b>

*A. Lakshmi 11.6.15*  
Assistant General Manager (I/A)  
Corporate Office, BESCOM,  
Bangalore.

4. **PREMIUM:** Premium per Employee / Officer will be paid as noted below –

Total No. of Employees/Officers	Premium per Employee. (Rs.)	Service Tax @ 14% (Rs.)	Total premium per Employee (Rs.)
11569	160	22.40	182.40

5. **TOTAL PREMIUM COST OF THE AWARD:** The total cost of the premium amount will be Rs.21,10,186/- for 11569 number of Employee/Officers subject to additional/deletion after ascertaining the exact number of permanent Employees of BESCOM.
6. **UNIT OF ENROLMENT:** The unit of enrolment for “Group Personnel Accident Policy” is for all the permanent Employees/Officers of BESCOM & the coverage will be for Personnel’s under service of BESCOM including those who are on deputation to other departments till the expiry of the Policy. The coverage will also applies to Employees/Officers who retires during the currency of the policy for having recovered the premium. Additions or deletions are to be effected during the currency of the policy and the same shall be effected on pro-rata basis. Such additions/deletions list shall be furnished as a periodical list as mutually agreed & will be tendered by BESCOM along with appropriate premium & duly acknowledged by the INSURER for commencement of risk under the scheme.
7. **BENEFITS:** Group Personal Accident Insurance Scheme to BESCOM should provide the following benefits.

i)	Death	Rs. 4,00,000/-
ii)	Loss of two limbs two eyes or one limb and one eye.	Rs. 4,00,000/-
iii)	Loss of one limb or one eye.	Rs. 2,00,000/-
iv)	Permanent Total Disablement (PTD) from Injuries other than those mentioned above	Rs. 4,00,000/-
v)	Permanent Partial Disablement	(% as per Personnel Accident Guidelines)

8. **PERSONAL ACCIDENT COVER IS WORLDWIDE:** 24 Hrs/365 days cover in respect of Permanent Employees/Officers of BESCOM all Accidental death/disability for a maximum capital sum insured value indicated above.
9. **PAYMENT OF PREMIUM:** BESCOM will arrange payment of one time annual Premium including Service Tax to the successful Insurance Company in respect of beneficiaries as per Sl. No. 4 above & duly acknowledged by the INSURER for commencement of risk under the scheme.

Further, additions or deletions are to be effected during the currency of the policy as may be required on periodical basis as mutually agreed & the same shall be effected by the Insurance Company on pro-rata basis.

- 10. PERIOD OF INSURANCE COVERAGE:** The period this Insurance contract shall be for 12 calendar months from the date of payment of premium & the same shall be subject to renewal on annual basis, on the parameters fixed by the State Government/under the provisions of KTPP Act 1999.
- 11. ENROLMENT PROCEDURE:** BESCO will provide list of permanent employees/officers of BESCO who are working as on the date of MoU TO THE SUCCESSFUL Insurance Company (both in soft/hard copy) in the standard format and the same shall form part of the insurance contract.
- 12. DISPUTE BETWEEN INSURANCE COMPANY & BESCO**
- Any suit/legal Actions is subject to appropriate courts in Bangalore Jurisdiction.
  - The words & expression shall have the same meanings as have respectively assigned to them in the condition appended hereto & same shall be deemed to be part of & be read & construed.
  - In case of termination of the contract following process will be followed:
    - a) The Insurer will pay back to the BESCO within one week the unutilized amount of premium plus service tax after settlement.
    - b) In addition to above, the Insurer will pay the total package amount where claim's has/have been preferred if any to extent coverage and arrange payment of said Policy to all the incidence occurred as per terms and conditions of the Policy as on the date of termination if any.
- 13. COMMITMENTS BY BESCO:** BESCO will provide the following for successful implementation of the scheme.
- i) BESCO will authenticate & forward all the Insurance claim documents to the insurer within reasonable time from the concerned unit.
  - ii) BESCO will stand as a facilitator between the insurer and Employees/Officers of BESCO
  - iii) BESCO Provide assistance is furnishing the required document for early settlement of claims to the claimants.
- 14. COMMITMENTS OF INSURANCE COMPANY:**
- i) Insurer should settle the claim within Fifteen days on receipt of complete set of claim documents from this office.
  - ii) Insurer should inform to this office the required set of documents to be submitted for the settlement of the claim.
  - iii) In case of delay/negligence in settlement of claims, the matter would be reported to IRDA.
  - iv) Insurer should settle the claim within fifteen days on receipt of complete set of claim documents duly crediting the claim amount to the Savings Bank account of the employee/legal heirs of the deceased employee furnish along with the claim documents.
  - v) Insurer should also settle the claims of the employee who is retired from the services during the currency of the MoU period.

15. **CLAIM MANAGEMENT:** Claims under the policy will be necessarily routed through the Executive Engineer of the concerned division BESCOM with their certification of the coverage of the insured person, duly authenticating the claim & the claimant along with all the relevant documents for processing of the claim.
16. **PAYMENT OF CLAIMS AND CLAIM TURNAROUND TIME:** The INSURER/their designated office will pass payment in respect of the valid claim favouring the nominee, within reasonable time & in no case not later than 15 days from the receipt of all valid claim documents through Electronic Clearing Services except as otherwise agreed between the Insurer and the BESCOM. It is duty of the Insurance to settle the claims immediately duly obtaining the required information's for the concerned Division.
17. **PERIOD OF CONTRACT:** The period of Insurance contract shall be twelve calendar months from the effective date of payment of premium. However, the contract may be renewed as per the terms and provisions of KPTT Act 1999.
18. Draft MoU is herewith enclosed for reference and informed to come up with MoU on stamped paper of Rs. 200/- along with the consent letter on within 7days. further all other conditions stipulated as per MoU are to be complied.
19. All other terms and conditions which are not specifically mentioned in this detailed work award are deemed to be included and applicable as per bid document.

Yours Faithfully,



**General Manager (A & HR),  
BESCOM.**