



Bangalore Electricity Supply Company Limited

(Wholly owned Government of Karnataka Undertaking)

(CIN- U04010KA2002SGC030438)

Registered Office : Corporate Office, K.R.Circle, Bengaluru – 560 001

Telephone No. : 080-22266011 / 22266033, Fax No. 080-22354925

Website:www.bescom.org , E-mail : cs@bescom.co.in

Ref No.BESCOM/BC-04/CS/AGM/AAO/F-22/2019-20/729-741
Encl: Blank Proxy Form

Date : 26 SEP 2019

NOTICE

NOTICE is hereby given that the 17th Annual General Meeting of the Members of Bangalore Electricity Supply Company Limited will be held on Monday the 30.09.2019 @ 11.00AM at Registered Office of the Company, K.R.Circle, Bengaluru– 560 001 (at a shorter notice) to transact the following business :-

(A) ORDINARY BUSINESS:

- (1) Item No.1: Consideration of financial statements (including CFS), and the reports of the Board of Directors and auditors.

To receive, consider and adopt the financial statement of the Company for the year ended 31st March 2019 including the audited Balance Sheet as at 31st March 2019, the statement of Profit & Loss for the year ended on that date and report of the Board of Directors and Auditors report together with the comments received from the Comptroller & Auditor General of India under Section 146 (6) of the Companies Act, 2013.

- (2) Item No.2 : To consider appointment of Statutory Auditors and to fix their remuneration and in this regard to consider, if thought fit, to pass with or without modification(s), the following resolution: (as approved by the Board at its meeting).

“RESOLVED THAT, pursuant to the provisions of section 139 (5) of the Companies Act, 2013 and pursuant to the recommendations of Comptroller and Auditor General of India, the appointment of M/s. Vaithisvaran & Co., LLP, Chartered Accountants, (MD0056), 308 Sree Complex, 3rd Floor, 73, St.Johns Road, Bengaluru – 560 042 be and is hereby approved as the Statutory Auditors of the Company, for the FY 2019-20, to hold the office from the conclusion of 17th Annual General Meeting (AGM) till the conclusion of next AGM at the remuneration, as recommended by the Board, total Rs.12.00 lakhs (Rupees twelve lakhs only) as Statutory Audit fees plus applicable service tax plus re-imbusement of reasonable out of pocket expenses.”



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(B) SPECIAL BUSINESS:

- (1) Item No.1: Memorandum & Articles of Association of the Company – changes effected consequent to passing of Companies Act 2013.
- (2) Item No.2: Contribution to bonafide & Charitable funds during the FY 2018-19.
- (3) Item No.3: Conversion of Share Deposit to Equity Share Capital.

NOTES:

- (1) A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company.
- (2) The Company being a wholly owned Government Company, the Comptroller & Auditors General of India has appointed the Auditors of the Company for the year 2019-20 under section 139 (5) of the Companies Act 2013 vide appointment Order No.CA.V/COY/ Karnataka, BESCON(1)/921 dated 16.08.2019.
- (3) The Company being a wholly owned Govt. Company, the aspect of declaration of dividend will be in accordance with decisions of shareholders, GOK directions, as deem fit and in accordance with the provisions of Companies Act, 2013.
- (4) Explanatory statement for special business is annexed for special business.

By order of the Board

For Bangalore Electricity Supply Company Limited



(K.T.HIRIYANNA, FCS)

M.No.F5279

Company Secretary
COMPANY SECRETARY
BESCOM

To:

1. All Shareholders- by name
2. All the Directors -- by name
3. The Statutory Auditors – by name.
4. The Secretarial Auditors – by name