

## FORM NO MGT-9

Extract of annual return as on the financial year ended on 31.03.2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the  
Companies (management and Administration) Rules, 2014]

### I. REGISTRATION AND OTHER DETAILS:

1	CIN	U04010KA2002SGC030438
2	Registration Date	30/04/2002
3	Name of the company	Bangalore Electricity Supply Company Limited
4	Category /sub-category of the Company	Public Limited Company
5	Address of the registered office of the Company	K.R. Circle, Bangalore - 560001
6	Contact details	Email ID :- cs@bescom.co.in
7	Whether listed company	No
8	Name, Address and Contact details of Registrar and Transfer Agent, if any	NA

### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 percent or more of the total turnover of the Company shall be stated:-

Sl. No	Name and Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
1	Production , collection and distribution of electricity	40 (4010) as per NIC code 2004	100%

### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl. No	Name and address of the company	CIN/GLN	Holding/subsidiary/ associate	% of shares held	Applicable Section
1.	NA	NA	NA	NA	NA

### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

- (i) Category-wise share holding

Category of shareholders	No of shares held at the beginning of the year				No of Shares held at the end of the year				% Change during the year
	Dem at	Physical	Total	% of total shares	Dem at	Physical	Total	% of total shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
(a) Individual/HUF	--	50,000	50,000	0.01	--	50,000	50,000	0.01	--
(b) Central Govt	--	--	--	--	--	--	--	--	--
(c) State Govt(s)	--	1343,485,100	1343,485,100	99.99	--	1343,485,100	1343,485,100	99.99	--
(d) Bodies Corp.	--				--				--
(e) Banks/FI	--	--	--	--	--	--	--	--	--
(f) Any Other	--	--	--	--	--	--	--	--	--
Sub Total (A)(1):	--	1343,535,100	1343,535,100	100	--	1343,535,100	1343,535,100	100	--
<b>(2) Foreign</b>									
(a) NRIs-Individuals	--	--	--	--	--	--	--	--	--
(b) Other-Individuals	--	--	--	--	--	--	--	--	--
(c) Bodies Corporate	--	--	--	--	--	--	--	--	--
(d) Banks/FI	--	--	--	--	--	--	--	--	--
(e) Any Other	--	--	--	--	--	--	--	--	--
Sub-total(A)(2):-	--	--	--	--	--	--	--	--	--
Total shareholding of Promoter (A)=(A)(1) + (A)(2)	--				--				--
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
(a) Mutual Funds	--	--	--	--	--	--	--	--	--
(b) Banks/FI	--	--	--	--	--	--	--	--	--
(c) Central Govt	--	--	--	--	--	--	--	--	--
(d) State Govt(s)	--	--	--	--	--	--	--	--	--
(e) Venture Capital Funds	--	--	--	--	--	--	--	--	--
(f) Insurance Companies	--	--	--	--	--	--	--	--	--
(g) FIs	--	--	--	--	--	--	--	--	--
(h) Foreign Venture Capital Funds	--	--	--	--	--	--	--	--	--
(i) Others(specify)	--	--	--	--	--	--	--	--	--
Sub-total (B)(1):	--	--	--	--	--	--	--	--	--
<b>2. Non-Institutions</b>									
(a) Bodies									

Corporate									
(i) Indian	--								--
(ii) Overseas	--	--	--	--	--	--	--	--	--
(b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs.1 lakh	--	--	--	--	--	--	--	--	--
(ii) Individual shareholders holding nominal share capital in excess of Rs.1lakh	--	--	--	--	--	--	--	--	--
(c) Others (specify)									
Sub total: (B)(2)	--	--	--	--	--	--	--	--	--
Total Public Shareholding (B)=(B)(1) + (B)(2)	--	--	--	--	--	--	--	--	--
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	--	1343,535,100	1343,535,100	100%	--	1343,535,100	1343,535,100	100%	--

(ii) Shareholding of Promoters:

Sl. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in share holding during the year shares
		No. of shares	% of total shares of the company	% of shares pledged/encumbered total	No of shares	% of total shares of the company	% if shares pledged/encumbered total shares	
1	Hon'ble Governor, State of Karnataka	1343,485,100	99.99%	--	1343,485,100	99.99%	-	-
2	P. Ravi Kumar *	49994	0.01%	--	-	-		
3	Mahendra Jain *	-	-	--	49994	0.01%		
4	Dr.Ekroop Caur	-	-	--	1	0.00%		
5	C. Shikha	1	0.00%	--	-	-		
6	M.B.Rajesh Gowda	-	-	--	2	0.00%		
7	R C Chetan	1	-	--	1	0.00%		
8	G.Ashok Kumar	1	0.00%	--	1	0.00%		
9	S.Selva Kumar	1	0.00%	--	-	-		
10	Dr.N.Manjula	-	-	--	1	0.00%		
11	Pavan Kumar Malapati	1	0.00%	--	-	-		

12	M.Mallikarjuna Reddy	1	0.00%	--	-	-		
	<b>Total</b>	<b>1343,535,100</b>	<b>100%</b>		<b>1343,535,100</b>	<b>100%</b>		

\* On behalf of the Governor of Karnataka

**(iii) Change in Promoter's Shareholding:**

Sl. No	Name of the Promoters	Shareholding as on 01.04.2019		Change in Shareholding (No of shares)		Shareholding as 31.03.2020	
		No of shares	% of total shares of the company	Increase	Decrease	No. of Shares	% of total shares o Compar
1.	P. Ravi Kumar	49994	0.01%	-	49994	-	-
2.	Mahendra Jain	-	-	49994	-	49994	0.01%

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): NIL**

**(v) Shareholding of Directors and Key Managerial Personnel:**

Sl. No.	Name of the Directors and KMP	Shareholding as on 01.04.2019		Change in Shareholding (No of shares)		Shareholding 31.03.2020	
		No of shares	% of total shares of the company	Increase	Decrease	No. of Shares	% of total shares Comp
1	P.Ravikumar	49994	0.01%	-	49994	-	
2	Mahendra Jain	-	-	49994	-	49994	0.0
3	Dr.Ekroop Caur	-	-	1	-	1	0.0
4	C. Shikha	1	0.00%	-	1	-	
5	M.B.Rajesh Gowda	-	-	2	-	2	0.0
6	R.C.Chetan	1	0.00%	-	-	1	0.0
7	G.Ashok Kumar	1	0.00%	-	-	1	0.0
8	S.Selva Kumar	1	0.00%	-	1	-	
9	Dr.N.Manjula	-	-	1	-	1	0.0
10	Pavan Kumar Malapati	1	0.00%	-	1	-	
11	M.Mallikarjuna Reddy	1	0.00%	-	1	-	

**V. INDEBTEDNESS:**

	Secured loans	Unsecured Loans	Fixed Deposits with Bank	Total Indebted
Indebtedness at the beginning of the financial year				

(i) Principal Amount	52093385453	4218690695	1604802060	54707274088
(ii) Overdraft	26784144259			26784144259
(iii) Interest due but not paid	3253138			3253138
(iv) Interest accrued but not due	134185920		27050574	107135346
<b>Total(i+ii+iii+iv)</b>	<b>79014968770</b>	<b>4218690695</b>	<b>1631852634</b>	<b>81601806831</b>
Change in Indebtedness during the financial year				
• Addition				
• Reduction				
Net Change				
Indebtedness at the end of the financial year				
(i) Principal Amount	82296957512	7898821410	1393239066	88802539856
(ii) Overdraft	19181521734			19181521734
(iii) Interest due but not paid	246547826			246547826
(iv) Interest accrued but not due	208647284		6299578	202347706
<b>Total(i+ii+iii+iv)</b>	<b>101933674356</b>	<b>7898821410</b>	<b>1399538644</b>	<b>108432957122</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

### A. REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND / OR MANAGER:

Sl.No	Particular of Remuneration	Name of MD/WTD/Manager	Total Amount
<b>A</b>	<b>Managerial Remuneration</b>		
1	Gross Salary  (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961  (b) Value of perquisites under Section 17(2) Income-tax Act, 1961  (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Smt.Shikha, IAS Managing Director, BESCO From 1 <sup>st</sup> April 2019 to 6 <sup>th</sup> Sep 2019	Rs.1011636.00

2	Stock option			
3	Sweat Equity			
4	Commission			
	- as% of profit			
	-others, specify.			
5	Others, please specify (a) Professional Fees			
	Total(A)			<b>Rs.1011636.00</b>
	Ceiling as per Act			

Sl.No	Particular of Remuneration	Name of MD/WTD/Manager	Total Amount
<b>B</b>	<b>Managerial Remuneration</b>		
1	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961  (b) Value of perquisites under Section 17(2) Income-tax Act, 1961  (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Sri.Rajesh Gowda, IAS Managing Director, BESCO From 7 <sup>th</sup> Sep 2019 to 31 <sup>st</sup> March 2020	Rs.1761154.00
2	Stock option		
3	Sweat Equity		
4	Commission		
	- as% of profit		
	-others, specify.		
5	Others, please specify (a) Professional Fees		
	Total(B)		<b>Rs.1761154.00</b>
	Ceiling as per Act		

**B. Remuneration to other directors:**

Sl. No.	Particular of Remuneration	Name of WTD	Total Amount
	<b>Managerial Remuneration</b>		
1	Gross Salary	Dr.R.C.Chetan, IRS CFO & Director(Finance), BESCO	Rs.2461028.00
2	Gross Salary	G.Ashok Kumar Director(Technical), BESCO From 1 <sup>st</sup> April 2019 to 22 <sup>nd</sup> July 2019	Rs.859288.00
3	Gross Salary	Uday Kumar.B.K Director(Technical), BESCO From 23 <sup>rd</sup> July 2019 to 23 <sup>rd</sup> Oct 2019	Rs.669585.00

4	Gross Salary	G.Ashok Kumar Director(Technical), BESCOM From 24 <sup>th</sup> Oct 2019 to 31 <sup>st</sup> March 2020	Rs.1262097.00
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**C. Remuneration to key managerial personnel other than MD/Manager/WTD :**

Sl. No.	Particular of Remuneration	Name of KMP	Total Amount
	<b>Managerial Remuneration</b>		
1	Gross Salary	Dr.R.C.Chetan, IRS CFO & Director(Finance), BESCOM	Rs.2461028.00
2	Gross Salary	Sri.K.T.Hiriyanna Company Secretary, BESCOM	Rs.2779563.00

**VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:**

- A. Company : Nil  
B. Directors : Nil  
C. Other Officers in Default : Nil

By Order of the Board of Directors  
For Bangalore Electricity Supply Company  
Limited

Place: Bangalore



Director

Director (Finance)  
BESCOM, Corporate Office,  
Bangalore.

MANAGING DIRECTOR  
Director  
Bangalore Electricity Supply Company Ltd  
K. R. Circle, Bangalore - 560 001.

