

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U04010KA20025GC030438

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AACCB1412G

(ii) (a) Name of the company

BANGALORE ELECTRICITY SUP

(b) Registered office address

K.R.CIRCLEBANGALORE
BANGALORE
Karnataka
560001
India

(c) *e-mail ID of the company

csbescom@gmail.com

(d) *Telephone number with STD code

08022354929

(e) Website

(iii) Date of Incorporation

30/04/2002

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	State Government Company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(b) CIN of the Registrar and Transfer Agent

Pre-fill

Name of the Registrar and Transfer Agent

Registered office address of the Registrar and Transfer Agents

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)(viii) *Whether Annual general meeting (AGM) held Yes No(a) If yes, date of AGM (b) Due date of AGM (c) Whether any extension for AGM granted Yes No**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY***Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	D	Electricity, gas, steam and air condition supply	D1	Electric power generation, transmission and distribution	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)*No. of Companies for which information is to be given

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY**(i) *SHARE CAPITAL****(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	2,000,000,000	1,343,535,100	1,343,535,100	1,343,535,100
Total amount of equity shares (in Rupees)	20,000,000,000	13,435,351,000	13,435,351,000	13,435,351,000

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares of Rs. 10/-				
Number of equity shares	2,000,000,000	1,343,535,100	1,343,535,100	1,343,535,100
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	20,000,000,000	13,435,351,000	13,435,351,000	13,435,351,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	1,343,535,100	0	1343535100	13,435,351,000	13,435,351,000	
Increase during the year	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0

v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	1,343,535,1	0	1343535100	13,435,351,	13,435,351	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes

No

Not Applicable

Separate sheet attached for details of transfers

Yes

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>	
Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

216,059,100,000

(ii) Net worth of the Company

-8,867,149,000

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	1,343,535,100	100	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	1,343,535,100	100	0	0

Total number of shareholders (promoters)

7

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	

	Total	0	0	0	0
--	--------------	---	---	---	---

Total number of shareholders (other than promoters)

0

Total number of shareholders (Promoters+Public/
Other than promoters)

7

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	7	7
Members (other than promoters)	0	0
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	0	0	0	0	0
B. Non-Promoter	3	5	4	6	0	0
(i) Non-Independent	3	4	4	3	0	0
(ii) Independent	0	1	0	3	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	3	5	4	6	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

11

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
GOVINDASWAMY NAI	01918435	Director	49,994	
EKROOP CAUR	02168955	Director	1	
RAMAKRISHNAIAH TA	07924084	Nominee director	0	31/05/2022
MATH TEGGINA SHIVA	08522445	Director	0	07/11/2022
KRISHNAPPA THYAGA	08997847	Nominee director	0	
MANJULA NARAYANA	07508345	Director	1	
SIDDAPPA BASAVARA	08997846	Nominee director	0	
RAJENDRA PAULCHAI	06395219	Managing Director	2	18/07/2022
DARSHAN JANARDHA	09431754	Whole-time directo	1	
NAGARJUNA	09123961	Whole-time directo	1	
Gudemundleramaner P	DCTPS1535J	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

10

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
CHETAN RAJANNA CH	07536608	Whole-time directo	19/11/2021	Cessation
HULIKUNTE CHIKKARI	09045986	Director	31/01/2022	Cessation
RAJESH GOWDA MAL	06917336	Managing Director	05/06/2021	Cessation
KAPIL MOHAN	03627128	Director	07/04/2021	Cessation
GOVINDASWAMY NAI	01918435	Director	07/04/2021	Appointment
RAJENDRA PAULCHAI	06395219	Managing Director	05/06/2021	Appointment
DARSHAN JANARDHA	09431754	Whole-time directo	19/11/2021	Appointment
NAGARJUNA	09123961	Whole-time directo	28/01/2022	Appointment
KAMANAHALLY THAM	AABPH7742M	Company Secretar	31/05/2021	Cessation
Gudemundleramaner P	DCTPS1535J	Company Secretar	23/02/2022	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual general meeting	30/09/2021	7	6	100

B. BOARD MEETINGS

*Number of meetings held

10

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	06/04/2021	10	8	80
2	05/05/2021	10	10	100
3	12/07/2021	10	10	100
4	29/07/2021	10	10	100
5	09/09/2021	10	9	90
6	28/09/2021	10	10	100
7	28/10/2021	10	8	80
8	07/01/2022	10	10	100
9	29/01/2022	10	10	100
10	08/03/2022	9	8	88.89

C. COMMITTEE MEETINGS

Number of meetings held

2

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	20/07/2021	3	3	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
2	Audit Committee	27/09/2021	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on 22/09/2022 (Y/N/NA)
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
		1	GOVINDASW	10	10	100	0	0
2	EKROOP CAU	10	10	100	2	2	100	Yes
3	RAMAKRISHN	10	10	100	0	0	0	Not Applicable
4	MATH TEGGI	10	10	100	0	0	0	Yes
5	KRISHNAPPA	10	10	100	0	0	0	Yes
6	MANJULA NA	10	7	70	2	2	100	Yes
7	SIDDAPPA B/	10	9	90	0	0	0	Yes
8	RAJENDRA P	8	8	100	0	0	0	Not Applicable
9	DARSHAN JA	3	3	100	0	0	0	Yes
10	NAGARJUNA	1	1	100	0	0	0	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Rajesh Gowda	Managing Director	526,278	0	0	0	526,278
2	RAJENDRA PAULC	Managing Director	1,701,970	0	0	0	1,701,970
	Total		2,228,248	0	0	0	2,228,248

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	KAMANAHALLY TH	Company Secre	7,869,232	0	0	0	7,869,232
2	Gudemundleraman	Company Secre	172,395	0	0	0	172,395
	Total		8,041,627	0	0	0	8,041,627

Number of other directors whose remuneration details to be entered

10

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	NAGARJUNA	Director	503,514	0	0	0	503,514
2	MANJULA NARAYA	Director	0	0	0	24,000	24,000
3	GOVINDASWAMY	Director	0	0	0	20,000	20,000
4	EKROOP CAUR	Director	0	0	0	24,000	24,000
5	T.M.ShivaprakashM	Director	0	0	0	20,000	20,000
6	KRISHNAPPA THY	Director	0	0	0	30,000	30,000
7	SIDDAPPA BASAV	Director	0	0	0	30,000	30,000
8	CHETAN RAJANNA	Director	2,070,125	0	0	0	2,070,125
9	Sreeramegowda	Director	8,242,998	0	0	0	8,242,998
10	DARSHAN JANARL	Director	1,112,898	0	0	0	1,112,898
	Total		11,929,535	0	0	148,000	12,077,535

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

As per attached Form MGT-8.

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow Associate Fellow

Certificate of practice number

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

List of attachments

List of shareholders.pdf List of share transfer.pdf UDIN_MGT-7.pdf Form MGT-8 Signed.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

SYED SHAHABUDDIN, ACS

Company Secretary

No. 85/2, Muniswamppa Road, 1st Cross Road, J C Nagar,

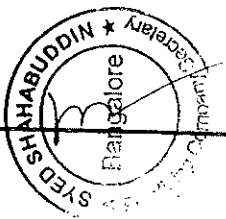
Bengaluru-560006, Karnataka, India

Phone: 9844292045 E-Mail: syed1948@gmail.com

FORM NO MGT – 8

*[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies
(Management and Administration) Rules, 2014]*

- A) In Connection with the ANNUAL RETURN CERTIFICATION, pursuant to Section 92(2) of the Companies Act, 2013 (referred hereafter as 'the Act') and the rules made there under in respect of BANGALORE ELECTRICITY SUPPLY COMPANY LIMITED, I state as under:
- B) BANGALORE ELECTRICITY SUPPLY COMPANY LIMITED was incorporated under the provisions of the Companies Act, 1956 vide Certificate of Incorporation issued by the ROC dated 30/04/2002 with CIN: U04010KA2002SGC030438.
- C) I have verified the records maintained by the company under the provisions of the Companies Act, 2013 (hereinafter referred to as 'Act') for the financial year 01/04/2021 to 31/03/2022.
- D) This certification is made based on the information that were made available at the time of verification of the records and clarifications furnished for queries raised by me and inspection of the registers and records made available for verification.
- E) Lastly, it is stated that, the compliance of all applicable provisions of the Companies Act, 2013 to the extent notified and are in force is the responsibility of the Company, my examination, on test basis, was limited to the procedures followed by the Company for ensuring the compliance with the said provisions. I state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness



BANGALORE ELECTRICITY SUPPLY COMPANY LIMITED

with which the Company has conducted its affairs. I further state that this is neither an audit nor an expression of opinion on the financial activities /statements of the company.

I have examined the records, books and papers of BANGALORE ELECTRICITY SUPPLY COMPANY LIMITED ('the Company') as required to be maintained under the provisions of Companies Act, 2013 and the rules made thereunder for the financial year ended on 31st March, 2022. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that: -

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year, the Company has complied with provisions of the Act & Rules made there under in respect of:

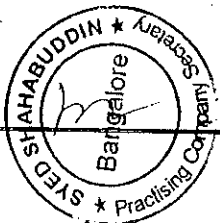
1. STATUS

During the year, the status of the Company remains as Government Company and termed as Active Company as per Company Master Data of MCA Website www.mca.gov.in.

The active compliance status of the Company is visible as "ACTIVE Complaint" with respect to filing of form INC-22A (Form for providing the details of Active Company Tagging Identities and Verification).

2. MAINTENANCE OF REGISTERS AND RECORDS

In respect of Registers and Records, the company has maintained the applicable Registers and Records and made entries therein within the time prescribed as per the Companies Act, 2013.



BANGALORE ELECTRICITY SUPPLY COMPANY LIMITED

3. FILING OF RETURNS

The Company has filed forms with the Registrar of Companies(RoC), Regional Director, Central Government, Company Law Board, the Tribunal, Court or other authorities, wherever applicable,during the financial year ended 31st March 2022, *except few instances where the filing was delayed beyond the due dates.*

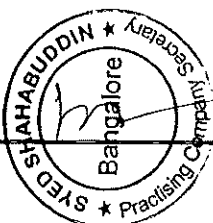
Further, the Company has not filed certain Forms with RoC for the Financial Year 2021-22 under section 117 of the Act for approvals and filing such board resolutions passed in pursuance to section 179(3) of the Act.

The Company did not place the Annual return in E-form MGT 7 on its website, where the website is available. Extract of the Annual Return in the form of MGT 9 as a copy of the annual return was provided on the website of the company and the non-disclosure of web-link of such annual return in the Board's report pursuant to the provisions of Section 92(3) of the Companies Act, 2013 which was not compliance with the Companies Act, 2013 during the year under report.

4. BOARD MEETINGS, COMMITTEE MEETINGSAND GENERAL MEETINGS

In respect of Board Meetings, Committee Meetings and Members' Meeting as stated in Annual Return, proper notices were given and the proceedings including Circular Resolutions were properly recorded in the Minutes Book maintained for the purpose except certain instances where Notices and Minutes of the meetings were not in line with the Secretarial Standard issued by the Institute of Company Secretaries of India w.r.t mode of presence of directors/ committee members, roll call taken at the meetings.

With respect to Board Meeting and Committee Meetings, the Company has not complied with Section 173 of the Companies Act, 2013 and provisions of Secretarial Standards issued by the ICSI.



BANGALORE ELECTRICITY SUPPLY COMPANY LIMITED

Minutes of Board Meetings, Committee Meetings and Members' Meeting were signed.

Committee Meetings

Compliances required under section 178 of the Companies Act, 2013 with reference to composition of Nomination and Remuneration Committee and required policy and website disclosures required to the extent applicable to the appointment of senior management and other employees was not complied by the company during the year under report.

Board Meetings

The number of Board meetings may be held subject to a maximum of six in a year and not more than once in two months pursuant to the Article 66(g) of the Articles of Association of the Company. However, the company had held 10 (Ten) Board meetings during the year 2021-2022, not in compliance with its Articles of Association of the company during the period under report.

Independent Directors

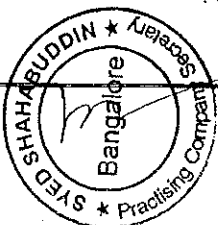
The Company has not complied with section 150 of the Act, for manner of selection of independent directors and maintenance of data bank of independent directors and also with section 149(4) with respect to minimum number of independent directors.

5. CLOSURE OF REGISTER OF MEMBERS OR SECURITY HOLDERS

The Company has not closed its Register of Members or Security holders during the financial year.

6. LOANS AND ADVANCES

As per the information and explanation given to me and Para No. (iv) of CARO 2020, the Company has not advanced any loans to its Directors or persons or firms or Companies referred in Section 185 of the Companies Act, 2013.



BANGALORE ELECTRICITY SUPPLY COMPANY LIMITED

Certain amounts were recorded as donations/ sponsors made during the year by the Company in the Board Minutes. Required approvals under section 181 of the Act were not obtained for the said contributions made by the Company during the reporting year.

7. CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

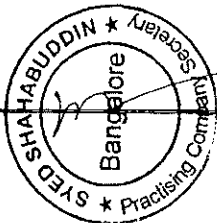
As per information and explanation given to me and records available for inspection, all transactions with related parties are in compliance with sections 177 and 188 of Companies Act where applicable and details have been disclosed appropriately in the financial statements as required.

8. THE COMPANY

- i. Hasnot issued/allotted/transmitted any securities during the financial year however the Company has registered the transfer of shares as and when the requests received.
- ii. Has not bought back any of its securities;
- iii. Has not issued any redeemable preference shares or debentures and therefore the redemption of the same does not arise;
- iv. Has not altered the capital clause of Memorandum of Association during the financial year; there was no reduction of share capital;
- v. Has not converted shares or securities;
- vi. Has endorsed the share certificates in connection with the share transfers as and when received the transfer requests.

9. KEEPING IN ABEYANCE RIGHTS TO DIVIDEND, RIGHT SHARES AND BONUS SHARES, PENDING REGISTRATION OF TRANSFER OF SHARES

As per information and explanation given to me, there were no transactions necessitating the company to keep in abeyance the rights to dividend, rights shares or bonus shares pending registration of transfer of shares.



BANGALORE ELECTRICITY SUPPLY COMPANY LIMITED

10. DIVIDEND

- i. The company has not deposited any amount in a separate bank account as no dividend was declared during the year;
- ii. The Company was not required to post warrants to any member of the company as no dividend was declared during the financial year;
- iii. The Company was not required to transfer any amount to Investor Education and Protection Fund, as it had no such unpaid/ unclaimed dividend, matured deposits, matured debentures and interest accrued thereon; unpaid / unclaimed amount of redemption of preference shares and other applicable amounts as specified u/s 125 of the Act.

11. FINANCIAL STATEMENTSSIGNING AND DIRECTORS' REPORT

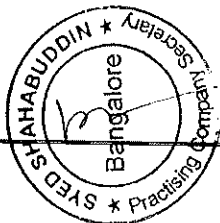
Subject to clause no. 12, the audited financial statements have been signed in accordance with provisions of Section 134 of the Act and the report of directors is as per sub-section (3), (4) and (5) thereof.

The Company has not disclosed certain specific information which are required to be made in a report by its Board of Directors under Section 134(3) of the companies Act, 2013 during the year under report.

The Company has not created and adopted policies under Section 134(3)(n) of the Companies Act, 2013 with respect to risk management policy; Section 149(8) Schedule (iv) of the Companies Act, 2013 with respect to code of Independent Directors;

12. APPOINTMENT AND DISCLOSURES OF DIRECTORS, KEY MANAGERIAL PERSONNEL (KMP) AND REMUNERATION

The details of the change in the composition of the Board and changes in KMP during the Financial Year are as follows:



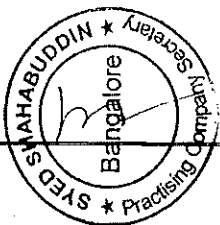
BANGALORE ELECTRICITY SUPPLY COMPANY LIMITED

Sl. No.	Name of Director	Appointment Date	Cessation Date	Designation
01.	Sri GOVINDASWAMY NAIK KUMAR NAIK _{IAS}	07/04/2021	-	Director
02.	Sri. RAJESH GOWDA M B IAS	05-09-2019	05-06-2021	Director
03.	Sri. R C CHETAN IRS	25-05-2016	19-11-2021	Wholetime Director
04.	Sri. H C SREERAMEGOWDA	31-12-2020	31-01-2022	Director
05.	Sri. NAGARJUNA	28/01/2022	-	Wholetime Director
06.	Sri.DARSHAN JANARDHANA _{IRS}	19/11/2021	-	Wholetime Director
07.	Sri.RAJENDRA CHOLAN IAS	05-06-2021	-	Managing Director
08.	Sri. KAPIL MOHAN _{IAS}	18-11-2020	07-04-2021	Director
09.	Sri. K T HIRIYANNA	13/01/2015	31/05/2021	Company Secretary
10.	Smt. SUMA G P	23/02/2022	-	Company Secretary

The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under, however the same were not noted at the Board Meetings.

The Company has not appointed a whole time Key Managerial Personnel pursuant to Section 203 read with rule 8 of Chapter XIII, Appointment and Remuneration of Managerial Personnel i.e., Chief Financial Officer from 19/11/2021 and Company Secretary during the period from 01st June, 2022 to 23rd February, 2022. Consequently, the signing of the financial statements by the aforesaid KMPs does not arise.

The Company has not complied with Section 150 of the Companies Act, 2013 for manner of selection of Independent Directors and maintenance of databank of Independent Directors.



BANGALORE ELECTRICITY SUPPLY COMPANY LIMITED

13. APPOINTMENT OF AUDITORS

The Comptroller and Auditor General of India (C&AG) has appointed M/s. Raghavendra Rao and Associates., Chartered Accountants (FRN 003324S), Bengaluru, as Statutory Auditors of the company.

In terms of the provisions of section 138 of the Act, the Company shall be required to appoint an internal auditor to conduct the internal audit and filing of necessary e-form with the RoC. However, the Company has not complied the said provisions during the year under report.

14. APPROVALS REQUIRED BY VARIOUS AUTHORITIES

The Company was not required to obtain any approvals from Tribunal, Regional Director, Registrar, Court or such other authorities prescribed under the various provisions of the Act.

15. ACCEPTANCE OF DEPOSITS

Share application money pending allotment pertaining to previous years and the reporting year continued to be reflected as provided in the financial statements.

Subject to above, the Company has not invited/accepted/renewed any deposits falling within the purview of Companies Act, 2013.

16. BORROWINGS AND CHARGES

The Company has borrowed secured loans from Bank; accordingly, charges have been created and modified during the financial year. With respect to the above, the company has filed necessary e-Form before Registrar of Companies.

Further, on re-payment of the loans borrowed from the bank, the company has filed necessary form relating to the satisfaction of charges during the year.

Further, the Company has updated the Register of Charges.



BANGALORE ELECTRICITY SUPPLY COMPANY LIMITED

Working capital limits (short term loans) availed by the company were in excess of the overall sanctioned limits approved to the Company.

17. LOANS AND INVESTMENT

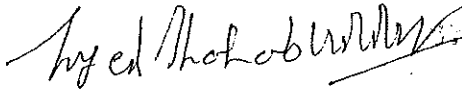
As per the information and explanation given to me and Para No. (iv) of CARO 2020, the Company has not made loans and investments or given guarantees or provided securities to other body corporate or person falling under the provisions of Section 186 of Companies Act, 2013. Consequently, no entries have been made in the register kept for the purpose.

18. ALTERATION OF MEMORANDUM AND ARTICLES OF ASSOCIATION

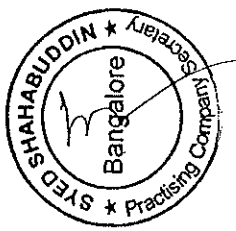
The Company has not altered any provisions of Memorandum of Association and Articles of Association of the company during the financial year.

Date:01/12/2022

Place: Bengaluru


SYED SHAHABUDDIN
B.Com., A.C.S.,
Company Secretary
C.P.No.11932

UDIN: A004121D002558497





Bangalore Electricity Supply Company Limited

(Wholly owned Government of Karnataka Undertaking)

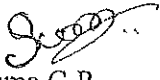
(CIN-U04010KA2002SGC030438)

Corporate Office, K.R. Circle, Bangalore-560001

Share Transfer Details During the Year -2021-22

SL. No	Date of Transfer	Number of shares	Type of Transfer	Name of the Transferor/Donor	Foil No of Transferor	Name of the Transferee/Donee	Foil No of Transferee
1.	06/04/2021 [107th Board Meeting Minutes]	49994	On transfer of Directors	Sri. Kapil Mohan, IAS (Chairman)	80	Sri. G. Kumar Naik, IAS (Chairman)	82
2.	08/03/2022 [116 th Board Meeting Minutes]	1	On Transfer of Directors	Sri. H. C. Sreeramegowda (Director)	81	Sri. Nagarjuna (Director)	85
3.	07/01/2022 [114 th Board Meeting Minutes]	1	On Transfer of Directors	Sri. R. C. Chetan [Director]	60	Sri. Darshan. J IRS [Director]	84
4.	12/07/2021 [109 th Board Meeting Minutes]	2	On transfer of Directors	Sri. M. B. Rajesh Gowda IAS [Managing Director]	77	Sri. P. Rajendra Cholan IAS [Managing Director]	83

For and on behalf of
Bangalore Electricity Supply Company Limited


Suma G.P.
Company Secretary
Membership No. 42530
#004, Guru Anandham Appartment,
L.G. Enclave, Nanjappa Circle, Vidhyaranyapura



Bangalore Electricity Supply Company Limited

(Wholly owned Government of Karnataka Undertaking)

(CIN-U04010KA2002SGC030438)

Corporate Office, K.R. Circle, Bangalore-560001

List of Equity Shareholders as on 31/03/2022

SL. No	Shareholders Names	No of Shares of Rs.10/- each	% of total shares of the Company
1.	His Excellency Governor of Karnataka	1,34,34,85,100	99.9 %
2.	Sri. Kumar G Naik IAS [Chairman]	49,994	0.01 %
3.	Dr. Manjula, IAS [Director]	1	
4.	Dr. Ekroop Caur, IAS [Director]	1	
5.	Sri. Rajendra P Cholan IAS [Managing Director]	2	
6.	Sri. Darshan J IRS [Whole-Time Director]	1	
7.	Sri. Nagatjuna. D BE., MBA [Whole-Time Director]	1	
	TOTAL	1,34,35,35,100	

For and on behalf of
Bangalore Electricity Supply Company Limited

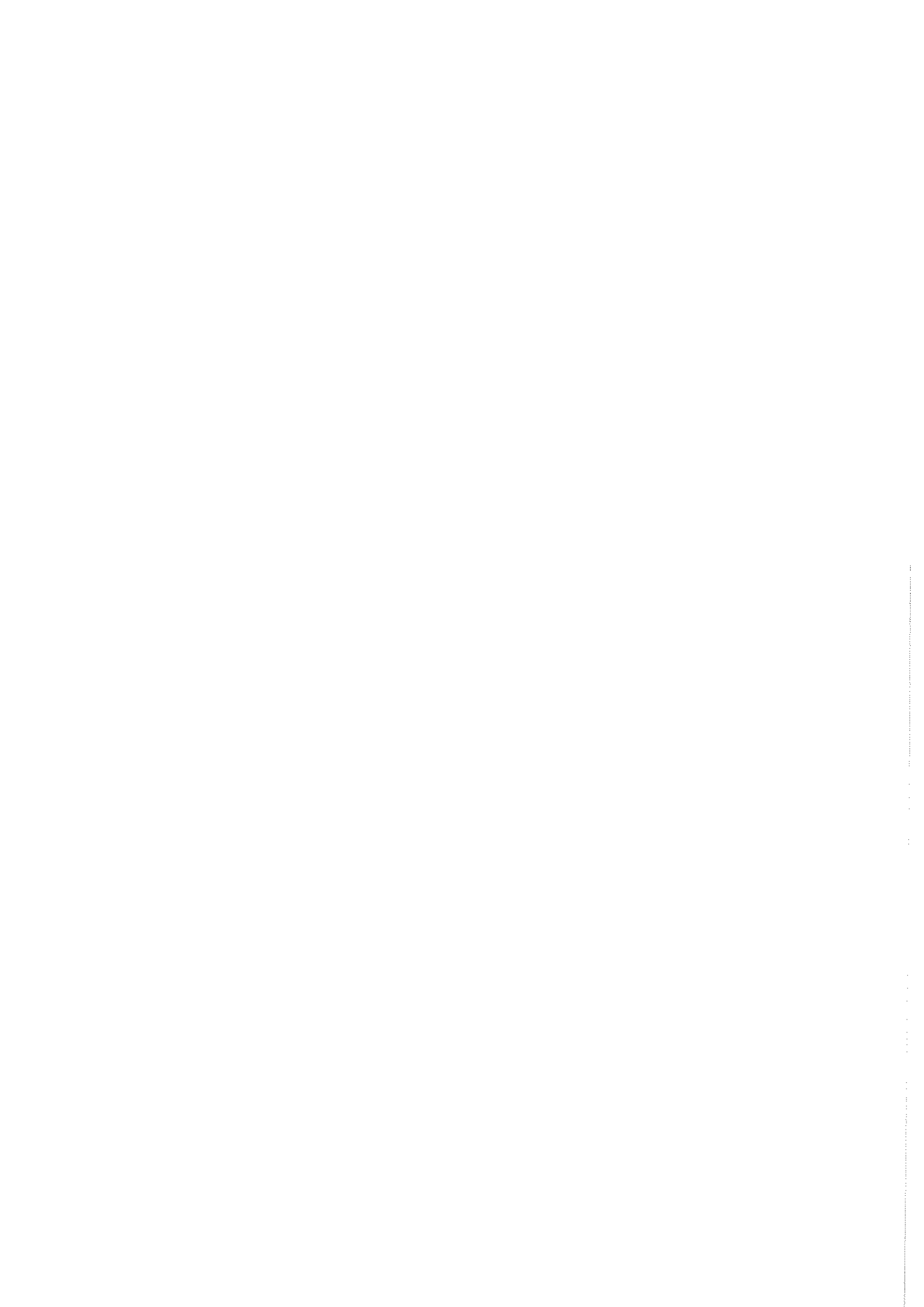

Suma G.P.

Company Secretary

Membership No. 42530

#004, Guru Anandham Appartment,

L.G. Enclave, Nanjappa Circle, Vidhyaranyapura



UDIN GENERATED SUCCESSFULLY

Membership Number	A4121
UDIN Number	A004121D002558695
Name of the Company	BANGALORE ELECTRICITY SUPPLY COMPANY LIMITED
CIN Number	U04010KA2002SGC030438
Financial Year	2022-23
Document Type(Certificates)	Certification of Annual Return in Form MGT-7 under Section 92(1) of Companies Act, 2013
Document Description	Certification of Annual Return in Form MGT-7 under Section 92(1) of Companies Act, 2013
Date of signing documents	01/12/2022

